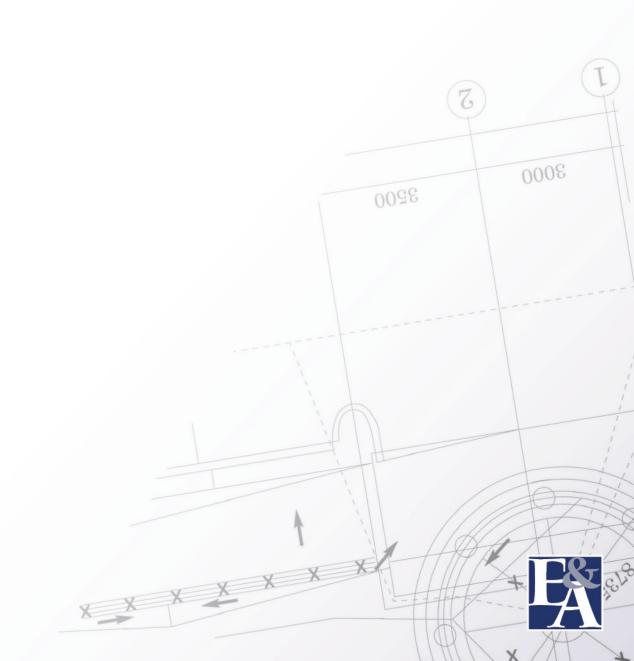


Elcan and Associates, INC.





Elcan and Associates is a full-service commercial real estate company with extensive experience developing properties across the country.



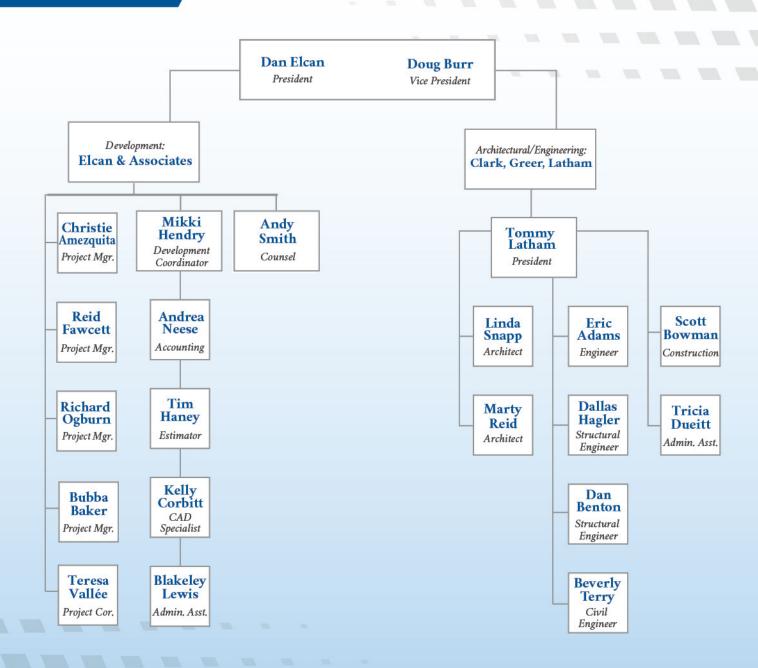
Elcan and Associates provides a complete range of services necessary for the development, brokerage, leasing and management of commercial, multi-family, senior housing and self storage real estate developments. Through our extensive development experience, Elcan and Associates has built a reputation of exceeding client and partner expectations. Elcan and Associates consistently delivers quality, cutting-edge solutions to the

development and construction of each project with dedication to excellence for our partners and clients. Our annual commitments are based upon our clients' goals, store opening timelines and our partner expectations. With our distinction for high standards of excellence, **Elcan and Associates** is your ideal choice to achieve your, or your company's, goals.

We look forward to the opportunity of working together in the near future.











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Our National Developments

Building Nationwide Everyday.





OUR NATIONAL DEVELOPMENTS



ALABAMA

Anniston Athens Auburn Cullman Daphne Decatur Dothan Florence Gadsden Huntsville Lincoln Mobile Montgomery Muscle Shoals Opelika Phenix City Prattville Selma Sylacauga Talladega Tuscaloosa

ARKANSAS

Uriah

El Dorado Fort Smith Hot Spring Monticello Pine Bluff Sherwood Springdale Texarkana

CALIFORNIA

Bakersfield El Centro Escalon Galt Modesto Needles North Highlands Sacramento Vacaville Willows

COLORADO

Grand Junction Greely Pueblo

FLORIDA

Cape Coral Chipley Crystal River Daytona Fort Myers Fort Pierce Fort Walton Gainesville Hudson Leesburg Largo Lake City Mary Esther Melborne

Merritt Island

Naples Ocala Orange City Orlando Palatka

Palm Harbor Panama City Pensacola Port Charlotte Sanford Sarasota

Spring Hill St. Augustine St. Petersburg Tallahassee

Titusville Venice Vero Beach West Palm Beach

GEORGIA

Albany Athens Atlanta Augusta Brunswick Camilla Columbus Douglas Eatonton Ellaville Folkston Gainesville Grovetown Hazlehurst Hinesville Iesup

Jonesboro LaGrange

Lake City Macon Pooler Rome

Sandersville Savannah Thomson Valdosta

Warner Robbins Waycross Waynesboro

IDAHO Coeur d'Alene Idaho Falls Lewiston Mountain Home Pocatello Twin Falls

INDIANA Anderson Brownsburg Columbus Evansville Goshen Hammond Indianapolis Marion Muncie

New Castle

Richmond Rushville St. John Terre Haute

ILLINOIS Alton Bloomington Carbondale Centralia Chicago Danville Decatur Freeport Galesburg Kankakee/Bradley Moline Montgomery Morton Pekin Peru Quincy Rockford

Sterling Streator **IOWA** Burlington Clinton Council Bluffs Des Moines Dubuque Fort Dodge Marshalltown Mason City Ottumwa Sioux City Waterloo West Des Moines

KANSAS

Hutchinson Lawrence Ottawa Shawnee

KENTUCKY

Ashland Georgetown Hopkinsville Louisville Mount Sterling Paducah

LOUISIANA

Alexandria Baker Baton Rouge **Bossier City** Houma Lake Charles Monroe Natchitoches New Iberia New Orleans Opelousas Shreveport Slidell

Zachary MAINE

Dexter Windham

MARYLAND

Cumberland Hagerstown

MASSACHUSETTS

Hadley Lanes Borough Pittsfield

MICHIGAN

Adrian Bay City Benton Harbor Houghton Iron Mountain Marquette Monroe Niles Owosso

MINNESOTA

Wilmar MISSISSIPPI

Biloxi Canton Clinton Columbus

Eupora Hattiesburg Jackson Gautier Greenville Gulfport Lucedale Meridian Natchez Pascagoula Richland

Ridgeland Starkville Tupelo

Vicksburg Water Valley West Point

MISSOURI

Bridgeton Cool Valley Florissant Fulton Jefferson City Iennings Joplin Moberly St. Joseph St. Louis Springfield Trov University City

MONTANA

Butte Great Falls Helena Kalispell Missoula

NEBRASKA

Grand Island Norfolk North Platte

NEVADA Fernley

NEW HAMPSHIRE Bridgeton

Goffstown Hudson Plymouth

NEW JERSEY Whiting

NEW MEXICO Roswell

Silver City

NEW YORK Auburn Clifton Park Cortland Fredonia Geneva Hamburg Horseheads Ithaca Johnson City

Kingston Lakewood Latham Lockport Niagara Falls

Niskayuna New Hartford Olean Oneonta

Plattsburg Queensbury Rensselaer Rome

Rotterdam Saratoga Schenectady Springs Utica

Watertown

NORTH CAROLINA

Ahoskie Asheboro Asheville Charlotte Concord Durham Gastonia Goldsboro Greenville Greensboro Hendersonville Hillsborough Kinston Lumberton Moyock Pembroke Rocky Mount Salisbury

Sylva

Tarboro

Wilson

Weaverville

West Jefferson

Wilmington

Bismarck Grand Forks Minot

OHIO

Amelia Ashtabula Beaver Creek Canton Chillicothe Cincinnati Columbus Dayton Defiance Findley Greenville

Hamilton Kent Kettering Lima Marion

Mason Miamisburg Middletown Milford

Newark Piqua St. Clairsville

Sandusky Sidney Springdale Springfield

Tiffin Troy

Wheelersburg Wooster

Youngstown

Bartlesville Enid Lawton Moore

Muskogee Norman Oklahoma City Ponca City Stillwater

OREGON

PENNSYLVANIA

Altoona Bloomsburg Bridgeport Cranberry Erie Frackville Franklin Greensburg Hanover Hazelton Hermitage

NORTH DAKOTA

Alliance

New Philadelphia

Washington Court House

Xenia

OKLAHOMA Tulsa

Florence

Chambersburg

Indiana

Johnstown Lebanon Lower Burrell Meadville New Castle Philadelphia Pittsburgh

Punxsutawney Scranton Selinsgrove Uniontown Wilkes-Barre

York

RHODE ISLAND

North Providence Warwick

SOUTH CAROLINA

Aiken Anderson Beaufort Charleston Florence Greenwood Greer Lancaster Manning Murrel's Inlet North Myrtle Beach Orangeburg Rock Hill

SOUTH DAKOTA

Aberdeen Rapid City

Sumter

Alcoa

Memphis

Nashville

Savannah

TEXAS

Beaumont

Bellmead

Cleburne

Corsicana

Dallas

Denton

Ennis

Edinburg

Brownsville

Springfield

Paris

Morristown

TENNESSEE

Vienna Bartlett Bristol Chattanooga Cleveland Columbia Cookeville Cordova Crossville Sheboygan Greeneville Hendersonville Johnson City Kingsport Knoxville Madisonville

Galveston Greenville Harlingen Lake Jackson Longview Laredo Midland Odessa Paris San Angelo San Antonio Sherman Temple Texarkana Victoria

Wylie VIRGINA

Weatherford

Danville Hampton

Waco

WASHINGTON

Ephrata Port Angeles Richland Union Gap Walla Walla Wenatchee Yakima

WEST VIRGINIA

Beckley Bloomsburg Bluefield Bridgeport Martinsburg Morgantown

WISCONSIN Fond du Lac Janesville Manitowac Osh Kosh Rib Mountain/ Wausau

WYOMING

Casper Cheyenne



Our Services

Include Development, Leasing, Brokerage & Management







OUR SERVICES



DEVELOPMENT

In the acquisition and development of every tract of land—whether for nationally recognized retailers or company partners — Elcan and

Associates specializes in:

- Reviewing all targeted cities, assessing specific markets, and identifying ideal locations.
- Drafting, negotiating and securing a purchase contractor ground lease on all prospective sites.
- ▶ Applying for and securing zoning changes, code variances, subdivisions, or any other municipal approvals that are required in order to obtain a building permit and start construction.
- ▶ Negotiating exclusive use restrictions for each prospective project, if necessary.
- Negotiating with local utilities for new service or easement relocations.
- Assisting legal representatives in approving Title Insurance Binders and ultimately closing on the property.

- Creating site plans and elevations for the subject property.
- Working with engineers to develop a full set of plans in order to secure the necessary building permits.
- ▶ Bidding and/or negotiating construction contracts with general contractors.
- Negotiating and securing both construction and permanent financing.
- Managing construction through completion of the project.
- Leasing additional space in buildings to outside tenants when applicable.
- ► Managing the property on an ongoing, monthly basis after development is completed.

Regardless of the size of the project and whatever development challenges might arise, **Elcan and Associates** is the full-service real estate development company that can meet your needs from project inception to project completion. By overseeing every facet of the development, **Elcan and Associates** is able to ensure a quality development in a timely fashion.





BUILD TO SUIT AND FEE DEVELOPMENT

B uild to suit and fee developments comprise a meaningful portion of Elcan and Associates' annual development program.

These two specialized development project types require intricate knowledge of the ideal site for each specific retailer as well as an in-depth understanding the target market.

Realizing retailers' expansion commitments, our team works hand in hand with the retailer, the engineer and contractor in order to ensure that the end product is built on time, on budget, and exactly to the client's expectations.





DEVELOPMENT





RETAIL CENTER DEVELOPMENT

Elcan and Associates naturally progressed from freestanding buildings and began developing shopping centers as a result of close relationships with multiple national retailers. Being keenly aware of each client's site requirements, Elcan and Associates develops shopping centers in prime retail locations

which architecturally compliment the area. Elcan and Associates always strives to secure leases that are tailored to an ideal tenant mix, thereby guaranteeing maximum sales. Having completed over 500 developments in 43 states throughout the country, we are able to quickly identify and resolve any issues that may arise.





it'sfashionmetro

LEASING

he complex process of leasing is an integral part of the services offered by Elcan and

Associates. We have successfully negotiated leases from neighborhood shopping centers to regional malls, as well as complexes, warehouses, multi-family apartments, self storage and senior housing.

Since its founding, **Elcan and Associates** has negotiated leases for national retailers with virtually all major mall developers in the country, including <u>Simon, Urban Retail, Cafaro, Crown America, Wilmorite, Preit Rubin, Rouse</u> and others. Elcan and Associates has also consummated leases with many of the largest shopping center developers including <u>Developers Diversified Realty</u>, <u>Kimco</u>, <u>Hull Property Group</u>, <u>Woodmont</u>, <u>Newton</u>, <u>Oldacre and McDonald</u>, <u>Currin Patterson</u>, <u>The Shopping Center Group</u>, <u>Helms Roark</u>, and multiple others.

We have worked with national retailers such as *Dollar*Tree, Family Dollar, Kohl's, Rite Aid, Starbucks, Ralphs,

Verizon, Office Depot and many others.



Peebles









n negotiating leases, Elcan and Associates
manages all aspects of the process, from the initial
market survey, to outlining target leasing
opportunities, to preparing Letters of Intent (LOI),
and ultimately negotiating the lease on behalf of the
client.

Many times these tasks are completed before the tenant has initially visited a potential market. This saves valuable time for real estate representatives, as it enables them to quickly analyze the market, review specific leasing opportunities and understand the landlord's terms and price structure.

Our experiences as Developer/Landlord and working directly for retailers allow us to better understand both perspectives to more effectively negotiate leases.





BROKERAGE

E lcan and Associates can provide brokerage services as an intermediary between sellers and buyers of real estate. We are in the unique position, because of our own real estate needs, of having extensive experience in the purchase and sale of property. Our clients benefit from our complete understanding of the pros and cons associated with buying and selling real estate.

When acting as a broker, we assist sellers in marketing their property and selling it for the highest possible price. Conversely, when acting as a buyer's agent, we assist buyers by helping them purchase property for the lowest possible price.





MANAGEMENT

Elcan and Associates provides property management services in the form of operation, control, and oversight of commercial and residential real estate. Elcan and Associates performs the following actions as property managers:

- Collecting rent, CAM, taxes and insurance from tenant(s).
- ▶ Contracting for regular maintenance care services.
- Mitigating and remedying any maintenance issues.
- Ensuring property is in fully operational condition at all times.
- Preparing year end CAM, taxes and insurance reconciliation statements for each tenant and collecting any shortfalls that may exist.

- Negotiating and binding the best insurance coverage at the most aggressive price from quality insurance companies.
- Challenging all tax bills that the company believes are questionable in order to maintain the lowest possible Ad Valorem taxes.
- Managing the accounts and finances of each property as well as providing quarterly and year end comprehensive statements to the owners.





SENIOR HOUSING DEVELOPMENT

Kingsport, Tennessee









SENIOR HOUSING DEVELOPMENT

n 2017 Elcan and Associates built its first Senior Housing Facility in Kingsport, TN, The Blake at Kingsport (TBAK). With Elcan and Associates' extensive development experience, the Company elected to diversify into the rapidly expanding senior housing market.

The Blake at Kingsport provides a continuum of care from assisted living to memory care. The facility offers the newest amenities, finishes and modern décor.

Despite the exceptional level of care and focus on hospitality, TBAK does not require buy-in fees, making it a surprisingly affordable option with more services than other communities.

The development is situated on 8.64 acres, and the building contains a total of 105,000 square feet of heated and cooled space. The structure has over 9,000 square feet of courtyards and in excess of 8,500 square feet of patios, porches, and porte-cochere. The facility has a total of 118 units consisting of 131 beds. There are 70 assisted living units and 48 memory care rooms.

Elcan and Associates is excited about continuing to grow its presence in the Senior Housing Development industry and is actively looking for future opportunities.



MEDICAL OFFICE DEVELOPMENT

Charlotte, North Carolina









MEDICAL OFFICE DEVELOPMENT

Elcan and Associates has diligently pursued expanding its development expertise into the healthcare field. The company is working to assist national and regional companies with its expansion needs that include: urgent care facilities, kidney dialysis centers, dental offices, and various other medical service companies.

In 2017, the Company built its first DaVita Kidney Dialysis Treatment Center in Charlotte, North Carolina. The building is DaVita's latest state-of-the-art kidney dialysis center that consists of 10,834 square feet - housing 31 patient stations, plus one private station. The clinic features a hard corner location near the Charlotte Airport and Downtown Charlotte's major demand generators which include The Bank of America Stadium, BB&T Ballpark, Spectrum Stadium, and the NASCAR Hall of Fame.

Furthermore, the population within a 5-mile radius of the facility exceeds 134,000 residents.

The building is located in an area of Charlotte where a void existed in DaVita's coverage. DaVita had tried for some time to secure an acceptable site in the market.

Elcan and Associates was able to consummate a contract, have the existing zoning changed, and ultimately develop the building for DaVita.



MULTI-FAMILY DEVELOPMENT

Mobile, Alabama









MULTI-FAMILY DEVELOPMENT

E lcan and Associates developed a unique multi-family apartment complex consisting of townhouses and garden homes in a four-plex and duplex setting. This is a dramatic difference from the usual two story and four story walk up style apartments that typically contain approximately 25 units per acre. In contrast, the apartments Elcan and Associates developed contain only seven units per acre with each unit having its own enclosed garage, no above or below neighbors, private front and back porches, and the ability to park 3 cars on each unit's driveway and in the enclosed garage.

In December 2020, the company completed the Cottages at Schillinger's Pointe. The development is a 180-unit Class-A, market-rate, town-home and garden home style apartment complex situated on 23.4 acres. The site is located within the northeast quadrant of Hitt Road and Schillinger Road in Mobile, Alabama.

The units are a mix of 2 bedrooms 2 bath, 1,127 sq ft units in a garden style floor plan and 3 bedrooms, 2.5 bath, 1,574 sq ft, apartments in a two story town home design. Each apartment has its own enclosed garage.

Unit features include: stainless steel appliances, granite counter tops, plank LVT floors, walk-in closets, ceiling fans, and private patios. Complex amenities include: gated entry, zero-entry swimming pool, aqua lounge with cabanas, outdoor gas fire pits, a dog park, walking / jogging trails, playground and clubhouse with coffee bar and lounge, fitness center, meeting space, and a game room.

It is truly a low density, first class gated community marketing to professional adult families and active seniors.



SELF STORAGE UNITS DEVELOPMENT

Knoxville, Tennessee







SELF STORAGE UNITS DEVELOPMENT

A fter extensively researching the self-storage business and evaluating multiple markets,

Elcan and Associates completed its first self-storage facility in February 2021, in Knoxville, TN. The building is a three-story, climate-controlled structure located on 2.3 acres of land and consisting of 714 storage units.

The Knoxville development contains all of the latest state of the art features including:

Convenience

- Clean and Affordable Storage Units
- Temperature Controlled Units
- Standard Variety Unit Sizes
- Dolly and Flatbed Carts For Free On-site Use
- On-site Management
- Well-Lit
- Business Deliveries Accepted

Accessibility

- Electronic Access With Code
- Daily Access Hours
- Secure Elevator Access

Security

- 24 Hour Recorded Cameras
- Disc Locks Used
- Tenant Protection Available for Belongings

Elcan and Associates' first investment in self-storage has proved to be quite successful, and the Company is currently planning to make further investments in this industry.



Our Clients

Built from the Ground Up.







COMPANIES WE HAVE WORKED WITH

E lcan and Associates skillfully manages the complexities of development, leasing, and brokerage while building strong alliances with our clients that result in long-term relationships. Elcan and Associates includes among its tenured client base some of the most recognizable names in the United States.





A Sample of Our Work

The Finished Product.











>> See more of our work at elcaninc.com











>> See more of our work at elcaninc.com



OUR PORTFOLIO





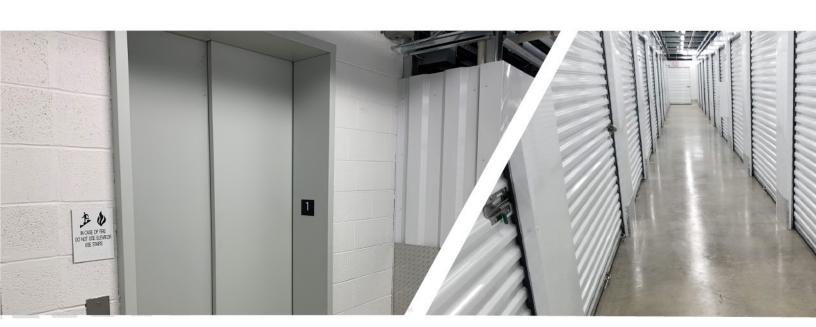












>>> See more of our work at elcaninc.com













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